

CAB NAME HERE

Auto Title Loan

\$_____, ___ Payments

Cost Disclosure



Cost of this loan:

Borrowed amount (cash advance)	\$ _____
Fees paid to <u>CAB name here</u> <small>(includes a one-time \$__ title fee)</small>	\$ _____
Total of payments (if I pay on time)	\$ _____

APR	_____ %

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ _____	
1 Month	\$ _____	\$ _____
2 Months	\$ _____	
3 Months	\$ _____	\$ _____
	\$ _____	\$ _____

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	4 ¼ will pay the loan on time as scheduled (typically 5 - 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.